



VOICES OF AVCA

Oxano Capital is an impact-focused investment firm that provides growth capital and strategic support to high-potential small and medium-sized enterprises (SMEs) across Sub-Saharan Africa. The firm manages Oxano Capital Fund I, targeting investments in sectors with strong development impact, including manufacturing, agriculture and agribusiness, and technology-enabled businesses. Oxano seeks to back scalable companies that demonstrate strong market potential, responsible business practices, and the ability to create meaningful economic opportunities.

Beyond capital, Oxano actively works with portfolio companies to strengthen governance, improve operational performance, and strategic planning. The firm collaborates closely with entrepreneurs to develop sustainable business models, strengthen financial management systems, and support long-term growth.

Oxano also partners with ecosystem stakeholders including development finance institutions, advisory organizations, and local business networks to build stronger entrepreneurial ecosystems.

Peter Clinton Mutumba
Investment Manager
Oxano Capital



Tell us about Oxano Capital, highlighting key milestones and industry achievements.

Oxano Capital is an Africa-focused investment firm providing growth capital and strategic support to small and medium-sized enterprises (SMEs) across Sub-Saharan Africa. The firm manages Oxano Capital Fund I, focused on investing in businesses operating in high-impact sectors including manufacturing, agriculture and agribusiness, and technology-enabled services.

Since its inception, Oxano Capital has positioned itself as an active partner to entrepreneurs building scalable businesses that drive economic development and job creation across Africa. Beyond providing capital, the firm works closely with portfolio companies to strengthen governance, enhance operational systems, and improve financial management, supporting sustainable growth. This approach has enabled Oxano to build a diversified pipeline across sub-Saharan Africa and support SMEs in achieving growth.

Please share an overview of your key priorities, strategic objectives and corporate goals over the next 12 months.

Over the next 12 months, Oxano Capital will focus on deploying capital into high-potential SMEs across Sub-Saharan Africa, particularly in sectors that generate strong economic and social impact. Key priorities include strengthening our investment pipeline, deepening our presence in priority markets, and supporting portfolio companies to scale sustainably.

The firm will also focus on enhancing value creation within its portfolio by supporting companies in areas such as governance, financial management, operational efficiency, and market expansion. In the broader African private capital context, Oxano aims to contribute to strengthening the SME investment ecosystem by collaborating with co-investors, development finance institutions, and ecosystem partners to mobilize capital for underserved businesses and improve investment readiness across the region.



What unique strengths, expertise, or strategic approach does your organisation bring to the industry?

Oxano Capital combines investment expertise with hands-on operational support to help SMEs transition from early growth stages to scalable businesses capable of attracting institutional capital. The firm's approach integrates rigorous financial analysis with active value creation, working closely with entrepreneurs to strengthen financial systems, governance structures, and operational strategy.

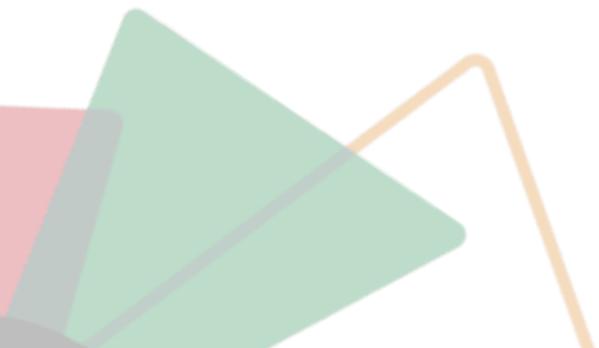
A key strength lies in Oxano's focus on the "missing middle" businesses that have strong growth potential but often lack access to structured capital and strategic advisory support.

The firm's regional network across Sub-Saharan Africa, combined with strong relationships with ecosystem partners and development finance institutions, enables it to identify high-quality opportunities and support entrepreneurs in navigating growth challenges while contributing to the development of Africa's private capital ecosystem.

What are Oxano Capital's core values and how do they contribute to your success in the industry?

Oxano Capital's operations are guided by principles of partnership, integrity, impact, and long-term value creation. The firm believes that strong partnerships with entrepreneurs are essential for building resilient and sustainable businesses.

Transparency, accountability, and disciplined investment decision-making underpin the firm's approach to managing capital and supporting portfolio companies. Impact is also a central pillar of Oxano's strategy. The firm prioritizes investments that create jobs, strengthen local value chains, and contribute to inclusive economic growth across Africa. These principles guide day-to-day operations and position the firm for sustained success in Africa's evolving private capital landscape.



What motivated Oxano Capital to join AVCA?

Oxano Capital joined the African Private Capital Association to actively participate in shaping and strengthening Africa's private capital ecosystem. AVCA plays a critical role in convening investors, sharing market insights, and promoting best practices across the industry.

Through membership, Oxano seeks to deepen engagement with other private capital investors, development finance institutions, and ecosystem stakeholders working to mobilize capital for African businesses.

The firm also values AVCA's role in advancing industry standards, improving data availability, and advocating for policies that support investment and entrepreneurship across the continent.



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