VOICES OF AVCA

Beyond Capital Ventures (BCV) is a venture capital firm investing in early-stage, high-growth companies across Africa, focused on expanding access to "need-to-haves" for the rising consumer class.

BCV backs conscious, founder-led businesses in healthcare, financial services, and climate that combine strong unit economics with meaningful impact.

BCV takes a high-conviction, relationship-driven approach, investing in a select number of companies and partnering closely with founders to build scalable, profitable businesses. BCV's Africa strategy is grounded in deep local networks and rigorous underwriting, with a focus on long-term value creation.

Eva Yazhari
Managing Partner
Beyond Capital Ventures

Tell us about BCV, highlighting key milestones and industry achievements.

Beyond Capital Ventures (BCV) is a multi-asset investment firm focused on high-growth companies across emerging markets, with a strong presence in Africa.

Over the past 15 years, BCV has completed 40+ equity and debt investments across its funds, with 10 realized exits to date.

BCV's strategy has evolved from early venture investing in Fund I to a more structured, high-conviction approach in Funds II and III, alongside the launch of its Debt Opportunities platform to meet the growing demand for non-dilutive capital.

BCV has maintained a strong track record of consistent outcomes and disciplined portfolio construction while remaining committed to its impact objectives.

Please share an overview of your key priorities, strategic objectives and corporate goals over the next 12 months.

BCV's focus over the next 12 months is twofold: deploying capital with discipline and continuing to help build institutional capital markets in Africa.

BCV is actively deploying Fund III into a select number of high-quality opportunities while scaling the BCV Debt Opportunities Fund II, which is lending across Africa with a strong track record of performance and repayment.

BCV views debt as a critical enabler of growth for companies that are underserved by traditional financing.
In parallel, BCV is focused on driving performance across its existing portfolio by supporting companies through scale, profitability, and exit readiness.

More broadly, BCV is committed to contributing to the growth of emerging markets alternatives platforms by bringing institutional-quality processes, governance, and capital solutions into the ecosystem, while collaborating with peer funds and co-investors.

What unique strengths, expertise, or strategic approach does your organisation bring to the industry?

BCV's edge lies in how it identifies and builds winners.

BCV invests in scalable, sustainable businesses with clear exit pathways, increasingly AI-native at their core, and led by founders who can execute through complexity. Its underwriting process is rigorous and highly selective—BCV reviews more than 70 opportunities for every investment made.

Post-investment, BCV applies a structured portfolio management playbook that includes active board governance, AI-driven financial oversight ("trust but verify"), hands-on operational support, and aligned incentive structures. BCV also provides flexible capital—both equity and debt—to support companies across growth stages.

This combination of disciplined selection and active portfolio management has been central to driving consistent outcomes and the firm's exceptionally low loss ratio.

What are BCV's core values and how do they contribute to your success in the industry?

At BCV, Conscious Leadership is not a philosophy; it is a driver of performance and an awareness of all stakeholders.

BCV backs founders who combine ambition with accountability and who understand that how they build matters as much as what they build. This translates into better decision-making, stronger teams, happier customers and communities, and ultimately more resilient businesses.

Internally, BCV operates with discipline, transparency, and high conviction. The firm prioritizes long-term value over short-term signaling and is deliberate in both capital allocation and portfolio construction.

This alignment—between leadership, incentives, and execution—is what BCV believes drives commercial success and durability across cycles.

What motivated BCV to join AVCA?

BCV views AVCA as an institutional-quality platform within Africa's private capital ecosystem, which is why the firm chose to become a member.

As an investor committed to the region, BCV considers it important to engage with a network that reflects both the scale of opportunity and the increasing sophistication of the market.

AVCA brings together credible GPs, LPs, and stakeholders in a way that supports both connectivity and industry standards.
BCV sees value in both contributing to and learning from this ecosystem as it continues to mature.

What Makes BCV's Portfolio management approach unique?

What differentiates BCV is not just how it invests, but how it helps build companies post-investment.

BCV operates with a structured portfolio management playbook built on four pillars: active board governance, AI-driven financial oversight, hands-on operational support, and aligned incentives. The firm takes board seats early and remains closely involved in shaping strategy and accountability.

When portfolio companies require support, BCV takes an active, hands-on approach.
BCV is proud to attract top founders, reflected in a 93 NPS across its portfolio, driven by the firm's hands-on engagement and long-term partnership mindset.

BCV's multi-asset capability allows it to provide the right form of capital at the right time.
This combination has been central to driving performance, improving outcomes, and maintaining a low loss ratio across the portfolio.

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