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VOICES OF AVCA

Trium Limited is an Africa-focused venture builder and Nigerian SEC-licensed alternative investment and venture fund manager based in Lagos.

As the venture-building arm of Coronation Group, we turn strategic ideas into scalable companies by combining technology, capital and execution expertise. We originate, build and invest in high-potential ventures, then accelerate them through market access across our ecosystem's banking, payments, asset management and insurance partners - delivering commercial returns and impact.

Adebayo Adewolu

Managing Director &
Chief Executive Officer

Trium Limited

Tell us about Trium Limited, highlighting key milestones and achievements in the industry.

Trium Limited is a Nigeria-based, Africa-focused venture builder and SEC-licensed alternative investments/VC fund manager within the Coronation ecosystem. We incubate, capitalise and scale ventures that digitise real-economy finance across Africa and the Caribbean.

Key milestones include:

- Launching Fiducia, a live ecosystem supporting digital supply-chain-finance marketplace in Nigeria with our strategic partners.
- Forming Fiducia Finance Company as a market-maker affiliate.
- Incubation and handover of an e-offering platform to an exchange group.
- Selection as GP-designate for the timbuktoo Africa Gazelles Fund, a USD 100m evergreen vehicle.
- An early portfolio exit from Woven.

Our model blends company-building, capital formation and deep regulatory engagement to produce investable, scalable platforms. As orchestrator within the Coronation ecosystem and its affiliates, we convert strategic relationships into pipelines, co-investments and commercial traction while maintaining institutional-grade governance, risk and reporting.

Please share an overview of your key priorities, strategic objectives and corporate goals over the next 12 months

Over the next 12 months our priorities are to:

- Launch the Africa Gazelles Fund with cornerstone HNIs and strategic corporates.
- scale Fiducia's supply-chain-finance marketplace beyond Nigeria and Ghana (Rwanda, Zambia) and commence the Caribbean beachhead (Barbados).
- Deepen ecosystem partnerships (domestic investors, DFIs, and others) to catalyse co-investment, risk-sharing lines and distribution.
- Institutionalise GP capabilities (governance, rating/track-record build, robust ESG/impact measurement aligned to IRIS+).
- Advance two additional venture tracks (Open Finance/RegTech and Human Capital/Benefits Administration) to investment readiness.

Our corporate goal is simple: create repeatable, de-risked venture-formation pathways that deliver top-quartile returns, measurable impact, and bankable outcomes for LPs and strategic partners across Africa's real economy.

What unique strengths, expertise, or strategic approach does your organisation bring to the industry?

Trium combines a venture-builder's speed with a GP's discipline. Our edge rests on four pillars:

1. **Origination at Source:** Access to demand from FIs, corporates and public encies within the networks.
2. **Build-Operate-Transfer Playbooks:** Regulatory-first, revenue-backed platforms, then crowd in co-investors once product-market fit and unit economics are prove.
3. **Technology and Risk IP:** In-house platform blueprints, data pipelines and receivables-risk models that shorten time-to-value and improve loss ratios.
4. **Institutional Governance**: SEC-compliant structures, rigorous risk/controls and transparent reporting.

This approach supplies the ecosystem with investable deal flow, credible co-GP/co-venture opportunities, and structured liquidity events/exits (trade sales, spin-outs, securitisations). It complements fund managers seeking proprietary pipeline, DFIs targeting inclusion/productivity outcomes, and corporates pursuing innovation without balance-sheet drag - thereby compounding value across Africa's private capital markets.

What are Trium Limited’s core values and how do they contribute to your success in the industry?

Our day-to-day is governed by six principles:

1. **Integrity & fiduciary duty**: investor interests first, always.
2. **Partnership**: co-create with founders, corporates, regulators and DFIs.
3. **Innovation with discipline**: experiment, measure, standardise, scale.
4. **Ownership**: accountability for outcomes, not activity.
5. **Excellence**: institutional-grade governance, risk and reporting.
6. **Impact**: inclusion, productivity and decent work embedded by design.

These values translate into repeatable venture formation, prudent risk-taking and long-term compounding. They keep us transparent with stakeholders, selective on opportunities, and relentless on execution quality. We believe this culture - curious yet rigorous - underpins resilience through cycles and builds the trust required for durable LP relationships, high-performing teams and ventures that outlast funding cycles.

What motivated Trium Limited to join AVCA?

We joined AVCA to contribute actively to the continent's private-capital agenda and to learn from peers. AVCA offers three things we value:

- A high-signal network of LPs/GPs/DFIs and corporates.
- Credible data, training and policy advocacy.
- A platform for thought leadership that elevates Africa's narrative.

We expect to benefit by partnering on working groups (e.g., venture building, innovation management, ESG/impact), sharing case studies from Fiducia and our Build-Operate-Transfer plays, accessing LP pipelines, and aligning on standards that improve fundraising efficiency and liquidity/exit pathways.
In return, we will bring operator-level insights, cross-border expansion playbooks and pragmatic governance toolkits that help convert capital into real-economy outcomes at scale.

Trium Limited de-risk early-stage venture building for institutional LPs and corporates by committing capital only against underwriteable evidence.

- First, we validate demand with anchor offtake from within our network.
- Next, we run pretotypes and pilots using real transactions to prove revenue, unit economics and loss behaviour. Licences, compliance and data governance are designed in from day one. To scale efficiently, we overlay structured-finance tools (risk-sharing lines, securitisations, pass-through vehicles) so growth is not over-equitised.
- Finally, we codify playbooks and execute a Build-Operate-Transfer handover that crowds in co-investors once performance thresholds are met. This method lowers loss ratios, accelerates time-to-value and creates cleaner syndication and exit pathways.

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